

Southern St'at'l'imx Health Society
Financial Statements
For the year ended March 31, 2025

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Management's Responsibility for the Financial Statements

The accompanying financial statements of Southern Stl'atl'imx Health Society are the responsibility of management and have been approved by the Board.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

The Board of Directors meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, BDO Canada LLP Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Southern Stl'atl'imx Health Society and meet when required.

On behalf of Southern Stl'atl'imx Health Society:



Director



Director



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Independent Auditor's Report

To the Members of Southern Stl'atl'imx Health Society

Report on the Financial Statements

Opinion

We have audited the financial statements of Southern Stl'atl'imx Health Society (the "Society") which comprise the statement of financial position as at March 31, 2025, and the statements of financial activities, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2025, and the statements of financial activities, changes in net debt, and cash flows for the year then ended in accordance with the basis of accounting described in the summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements, which indicates that the Society incurred a net deficit of \$99,506 during the year ended March 31, 2025 and, as of that date, the Society's current liabilities exceeded its total assets by \$332,164. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Society's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared to adhere to Public Sector Accounting Standards (PSAS) when the Society should adhere to the standards applicable to not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting. Since PSAS is not designed to necessarily meet the needs of all stakeholders of the Society and users of the financial statements, the readers of these financial statements may require additional information. Our opinion is not modified in respect of this matter.



Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in the summary of significant accounting policies, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in public sector accounting standards have been applied on a basis consistent with that of the preceding year.

BDO Canada LLP



Chartered Professional Accountants

Kelowna, British Columbia
August 7, 2025

Southern St'atl'imx Health Society
Statement of Financial Position

March 31	2025	2024
Financial Assets		
Cash	\$ 2,060,023	\$ 1,733,041
Guaranteed investment certificates	5,361	5,229
Accounts receivable (Note 3)	85,117	301,196
Due from related party (Note 4)	5,403	-
	2,155,904	2,039,466
Financial Liabilities		
Accounts payable and accrued liabilities (Note 5)	852,025	787,377
Deferred revenue (Note 6)	1,636,043	1,517,423
	2,488,068	2,304,800
Net Debt	(332,164)	(265,334)
Non - Financial Assets		
Tangible capital assets (Note 7)	900,371	931,022
Prepaid expenses	26,989	29,014
	927,360	960,036
Accumulated surplus (Note 8)	\$ 595,196	\$ 694,702

Approved on behalf of Southern St'atl'imx Health Society:


 _____ Director

 _____ Director

Southern Stl'atl'imx Health Society
Statement of Financial Activities

For the year ended March 31	Budget (Note 13)	2025	2024
Revenues			
First Nations Health Authority	\$ 1,903,661	\$ 1,604,348	\$ 1,617,664
First Nations Health Authority - Other	338,076	265,918	301,839
Province of BC	797,378	761,020	459,427
Indigenous Services Canada	257,963	246,631	288,183
Vancouver Coastal Health Authority	90,432	91,141	40,782
Rental income	26,065	53,119	30,748
Other income	213,052	186,243	270,114
	<u>3,626,627</u>	<u>3,208,420</u>	<u>3,008,757</u>
Expenses (Note 14)			
Health Planning and Management	1,007,345	1,326,200	1,589,702
Primary Health Care	1,500,401	1,015,317	713,628
Community Support Projects	132,566	44,718	136,587
Child and Family	1,076,315	921,691	716,961
	<u>3,716,627</u>	<u>3,307,926</u>	<u>3,156,878</u>
Annual deficit	(90,000)	(99,506)	(148,121)
Accumulated surplus, beginning of year	694,702	694,702	842,823
Accumulated surplus, end of year	<u>\$ 604,702</u>	<u>\$ 595,196</u>	<u>\$ 694,702</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Southern States Health Society
Statement of Changes in Net Debt

For the year ended March 31	Budget	2025	2024
Annual deficit	\$ (90,000)	\$ (99,506)	\$ (148,121)
Disposal of tangible capital assets (Note 7)	-	-	18,469
Acquisition of tangible capital assets (Note 7)	-	(68,855)	-
Amortization of tangible capital assets (Note 7)	90,000	99,506	94,787
Change in prepaid expenses	-	2,025	(19,078)
	-	(66,830)	(53,943)
Net Debt, beginning of year	(265,334)	(265,334)	(211,391)
Net Debt, end of year	\$ (265,334)	\$ (332,164)	\$ (265,334)

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Southern Stl'atl'imx Health Society
Statement of Cash Flows

For the year ended March 31	2025	2024
Cash flows from operating activities		
Annual deficit	\$ (99,506)	\$ (148,121)
Items not affecting cash:		
Amortization	99,506	94,787
Loss on disposal of tangible capital assets	-	16,669
	<u>-</u>	<u>(36,665)</u>
Changes in non-cash items:		
Accounts receivable	216,079	650,697
Prepaid expenses	2,025	(19,078)
Accounts payable and accrued liabilities	64,648	271,886
Deferred revenue	118,620	810,042
Guaranteed investment certificates	(132)	(126)
Amounts to related parties	(5,403)	-
	<u>395,837</u>	<u>1,676,756</u>
Cash flows from capital activities		
Acquisition of tangible capital assets	(68,855)	-
Proceeds from disposal of tangible capital assets	-	1,800
	<u>(68,855)</u>	<u>1,800</u>
Net increase in cash	326,982	1,678,556
Cash, beginning of year	<u>1,733,041</u>	<u>54,485</u>
Cash, end of year	<u>\$ 2,060,023</u>	<u>\$ 1,733,041</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Southern Stl'atl'imx Health Society

Notes to the Financial Statements

March 31, 2025

1. Summary of Significant Accounting Policies

Nature of Operations	<p>The Southern Stl'atl'imx Health Society (the "Society") was incorporated to provide shared health care services to its members, including N'Quatqua First Nation, Samahquam Indian Band and Skatin Nation. The vision of the Society is to transform toward healthier communities for future generations and its mission is to honour the health of the people by working together to deliver holistic community health services. The Society was incorporated under the Canada Not-for-profit Corporation Act, effective May 18, 1999, and registered as an extra-provincial society under the British Columbia Society Act on November 28, 2000.</p> <p>The Society is exempt from income taxes under Income Tax Act Section 149(1)(i).</p>										
Basis of Accounting	<p>As a not-for-profit organization, the Society should adhere to the standards applicable to not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting. Management has determined that the internal reporting needs of the Society and its member Nations are met through the use of Public Sector Accounting Standards (PSAS), which is the accounting framework that these financial statements have been prepared under. Since PSAS is not designed to necessarily meet the needs of all stakeholders of the Society and users of the financial statements, the readers of these financial statements may require additional information.</p>										
Tangible Capital Assets	<p>Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded based on the estimated useful life of the tangible capital asset commencing once the asset is available for productive use as follows:</p> <table><tr><td>Buildings</td><td>25 years straight line basis</td></tr><tr><td>Computer equipment</td><td>55% Declining balance</td></tr><tr><td>Automotive equipment</td><td>30% Declining balance</td></tr><tr><td>Leasehold improvements</td><td>15 years straight line basis</td></tr><tr><td>Equipment</td><td>20% Declining balance</td></tr></table>	Buildings	25 years straight line basis	Computer equipment	55% Declining balance	Automotive equipment	30% Declining balance	Leasehold improvements	15 years straight line basis	Equipment	20% Declining balance
Buildings	25 years straight line basis										
Computer equipment	55% Declining balance										
Automotive equipment	30% Declining balance										
Leasehold improvements	15 years straight line basis										
Equipment	20% Declining balance										
Leases	<p>Leases are classified as capital or operating leases. A lease that transfers all of the benefits and risks incidental to the ownership is classified as a capital lease. It is the Society's policy to not exercise any buyout options, therefore, the Society recognizes all leases as operating.</p>										

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

1. Summary of Significant Accounting Policies (continued)

Impairment of Long-lived assets	<p>In the event that facts and circumstances indicate that the Society's long-lived assets may be impaired, a test of recoverability would be performed.</p> <p>Such a test entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to market value or discounted cash flow value is required.</p> <p>For purposes of recognition and measurement of an impairment loss, a long-lived asset is grouped with other assets and liabilities to form an asset group at the lowest level for which identifiable cash flows are largely independent of the cash flows of other assets and liabilities.</p>
Revenue Recognition	<p>(i) Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.</p> <p>(ii) Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.</p> <p>(iii) Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.</p> <p>(iv) Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or the service is performed.</p>
Allocation of Expenses	<p>The Society allocates its expenses to the programs to which they are directly associated with to ensure only direct costs are attributed to contract revenue received for specific programs.</p>

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

1. Summary of Significant Accounting Policies (continued)

Financial Instruments Cash and equity instruments quoted in an active market are measured at fair value. Accounts receivable and accounts payable are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the statement of financial position.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of financial activities.

When investment income and realized and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as revenue in the period in which the resources are used for the purpose specified.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of financial activities.

Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

Use of Estimates The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Southern Stl'atl'imx Health Society Notes to the Financial Statements

March 31, 2025

2. Uncertainty Related to Going Concern

The Society has incurred a deficit for the year of \$99,506 (2024 - \$148,121) which has contributed to a net debt position of \$332,164 (2024 - \$265,334). The history of deficit and net debt have resulted in uncertainty relating to the Society's ability to remain a going concern.

Management is actively exploring cost-saving measures and alternative funding sources to mitigate the impact of this reduction in funding.

These events are disclosed to provide relevant information about the potential impact on the Society's future financial position and operations.

3. Accounts Receivable

	2025	2024
First Nations Health Authority	\$ 23,854	\$ 119,094
ISC	561	133,961
Others	60,702	48,141
	<u>\$ 85,117</u>	<u>\$ 301,196</u>

4. Due From Related Party

During the year, the Society paid an expense on behalf of an entity under common control, Southern Stl'atl'imx Charitable Society, in the amount of \$5,403. The amount is non-interest bearing, unsecured, and has no fixed terms of repayment. The transaction occurred within normal the course of operations and is measured at fair market value.

5. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities is vacation payable, which is comprised of the vacation that employees have deferred for future years. Employees have either earned these benefits or are entitled to these benefits in the next fiscal year. Also included in accounts payable and accrued liabilities are government remittances payable of \$24,504 (2024 - \$5,133).

The Society provides a defined contribution plan to their staff for eligible members. Members can contribute up to 8% of their salary and the Society is required to match the contribution up to 8%. The Society contributions are directed to the member's contribution account. The amount of the retirement benefit to be received by the employees will be the amount of the retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year, the Society contributed \$11,094 (2024 - \$15,207) for retirement benefits.

Southern Stl'atlimx Health Society
Notes to the Financial Statements

March 31, 2025

6. Deferred Revenue

Deferred revenue represents contributions received from the federal, provincial and local governments along with other sources for specific projects or programs in which the expenditures have not yet been incurred.

	Balance, beginning of year	Contributions	Revenue Recognized	Contributions repaid during the year	Balance, end of year
Indigenous Services Canada	\$ 263,996	\$ 65,479	\$ (104,454)	\$ (57,868)	\$ 167,153
First Nations Health Authority	1,101,480	1,324,699	(982,915)	-	1,443,264
Province of BC	29,175	-	(29,175)	-	-
Vancouver Coastal Health	55,097	25,626	(25,097)	(30,000)	25,626
Other	67,675	-	(67,675)	-	-
2025 Totals	<u>\$ 1,517,423</u>	<u>\$ 1,415,804</u>	<u>\$ (1,209,316)</u>	<u>\$ (87,868)</u>	<u>\$ 1,636,043</u>
2024 Totals	<u>\$ 707,381</u>	<u>\$ 1,777,518</u>	<u>\$ (495,867)</u>	<u>\$ (471,609)</u>	<u>\$ 1,517,423</u>

Southern St'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

7. Tangible Capital Assets

	Buildings	Computer Equipment	Automotive Equipment	Leaseholds	Equipment	2025 Total
Cost, beginning of year	\$ 409,144	\$ 261,607	\$ 30,037	\$ 826,924	\$ 138,482	\$ 1,666,194
Additions	-	50,524	-	11,141	7,190	68,855
Cost, end of year	409,144	312,131	30,037	838,065	145,672	1,735,049
Accumulated amortization, beginning of year	90,012	247,734	30,037	250,430	116,959	735,172
Amortization	16,366	21,525	-	56,057	5,558	99,506
Accumulated amortization, end of year	106,378	269,259	30,037	306,487	122,517	834,678
Net carrying amount, end of year	\$ 302,766	\$ 42,872	\$ -	\$ 531,578	\$ 23,155	\$ 900,371

	Buildings	Computer Equipment	Automotive Equipment	Leaseholds	Equipment	2024 Total
Cost, beginning of year	\$ 409,144	\$ 261,607	\$ 42,327	\$ 826,924	\$ 187,632	\$ 1,727,634
Disposals	-	-	(12,290)	-	(49,150)	(61,440)
Cost, end of year	409,144	261,607	30,037	826,924	138,482	1,666,194
Accumulated amortization, beginning of year	73,646	230,776	42,327	195,302	141,305	683,356
Amortization	16,366	16,958	-	55,128	6,335	94,787
Disposals	-	-	(12,290)	-	(30,681)	(42,971)
Accumulated amortization, end of year	90,012	247,734	30,037	250,430	116,959	735,172
Net carrying amount, end of year	\$ 319,132	\$ 13,873	\$ -	\$ 576,494	\$ 21,523	\$ 931,022

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

8. Accumulated Surplus

The Society segregates its accumulated surplus into the following categories:

	<u>2025</u>	<u>2024</u>
Operations	\$ (305,175)	\$ (236,320)
Invested in tangible capital assets	<u>900,371</u>	<u>931,022</u>
	<u>\$ 595,196</u>	<u>\$ 694,702</u>

The equity in tangible capital assets represents amounts already spent and invested in infrastructure and other non-financial assets.

9. Contractual Obligations

The Society has entered into various operational lease agreements: office building rental, photocopier, and automobiles. The total commitment for each of the next five fiscal years are as follows:

2026	\$ 140,150
2027	104,881
2028	38,106
2029	36,000
2030	<u>36,000</u>
	<u>\$ 355,137</u>

10. Economic Dependence

The Society received 90% of their revenue in 2025 (89% in 2024) from three significant funders. The nature and extent of this revenue is of such significance that the Society is economically dependent on these sources of revenue.

Southern Stl'at'l'imx Health Society Notes to the Financial Statements

March 31, 2025

11. Salaries, Honoraria, and Benefits

As required by the BC Societies Act, details of all remuneration paid to directors must be disclosed as well as remuneration paid to employees/contractors that is greater than \$75,000.

	<u>2025</u>
Board of Directors - Chair, Honoraria paid	\$ 2,500
Board of Directors - Vice Chair, Honoraria paid	1,500
Board of Directors - Treasurer, Honoraria paid	1,250
Board of Directors - Secretary, Honoraria paid	250
Board of Directors - 12 Members, Honoraria paid	4,500
Employees and contractors - Remuneration paid to 4 employees	<u>317,436</u>
Total	<u>\$ 327,436</u>

12. Financial Instrument Risk

The Society holds various forms of financial instruments. The nature of these instruments and the Society's operations expose the Society to credit and liquidity risk. The Society manages its exposure to these risks by operating in a manner that minimizes its exposure to the extent practical. There have not been any changes from the prior year in the Society's exposure to the above risks, or the policies, procedures and methods it uses to manage and measure the risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The Society is exposed to credit risk resulting from the possibility that a counterparty to a financial instrument defaults on their financial obligations and from concentration of transactions carried out with the same counterparty.

Default Credit Risk

The Society's exposure to credit risk is represented by certain accounts receivable. The credit risk relating to accounts receivable is managed by having formal policies in place to assess the credit worthiness of customers and ensure timely collection of outstanding balances. The majority of the accounts receivable balance are amounts owing from the Society's significant funders who have a strong history of payment and ability to pay, therefore management considers credit risk to be low.

There have not been any changes in the risk from the prior year.

Liquidity Risk

Liquidity risk is the risk that the Society encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Society will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and accrued liabilities, deferred revenue, and commitments.

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

12. Financial Instrument Risk (continued)

The Society's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient cash flows to fund its operations and to meet its liabilities when due, under both normal and stressed conditions. The Society maintains its invested assets in liquid securities. It is managements opinion that the Society is not exposed to significant liquidity risk arising from its financial instruments.

There have not been any changes in the risk from the prior year.

13. Budgeted Information

This note provides a reconciliation between the approved budget figures and the budget figures disclosed in the financial statements.

	<u>2025</u>
Budget deficit reported in the financial statements	\$ (90,000)
Administration fee revenue budgeted for the year	351,396
Administration fee expense budgeted for the year	(351,396)
Transfers between departments	192,561
Transfers between departments	<u>(192,561)</u>
Financial budget approved by the board	<u>\$ (90,000)</u>

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

14. Expenses by Object

	Budget	2025	2024
Advertising	\$ 6,000	\$ 18,902	\$ 8,003
Amortization	90,000	99,506	94,787
Bad debt expense	-	-	60,075
Catering and food	58,350	85,726	77,974
Contractors and casual labour	638,600	562,829	791,350
Contributions - Douglas First Nation	-	-	126,133
Contributions - N'Quatqua First Nation	240,152	240,152	131,897
Contributions - Samahquam First Nation	66,936	66,936	59,670
Contributions - Skatin First Nation	230,363	230,363	6,272
Honorariums	16,500	16,200	25,150
Insurance	35,871	35,844	30,774
Legal	40,000	70,786	71,656
Losses on disposal of assets	-	-	16,669
Medical supplies	210,400	95,656	56,179
Program and office supplies	175,164	156,852	100,183
Other program supplies	50,000	95,357	215,091
Professional fees	50,000	40,160	65,338
Rent	43,000	37,000	47,000
Repairs and maintenance	25,000	36,681	30,201
Software fees and licenses	63,664	61,040	59,681
Small tools and equipment	-	2,809	826
Training, meetings and seminars	1,200	40,611	8,507
Travel	82,440	116,797	67,405
Utilities and telephone	44,600	42,859	43,944
Vehicle lease, repairs and maintenance	148,084	158,837	154,659
Wages and benefits	1,400,303	996,023	807,454
	<u>\$ 3,716,627</u>	<u>\$ 3,307,926</u>	<u>\$ 3,156,878</u>

15. Segmented Information

Southern Stl'atl'imx Health Society is a diversified health organization in the province of British Columbia that provides a wide range of services to its members. Certain functional areas have been combined and separately disclosed in the segmented information. Amounts shown related to administration are internal charges and are eliminated. The segments and the services they provide are included on the following pages.

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

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15. Segmented Information (continued)

	Health Planning and Management			Primary Health Care			Community Support Projects		
	Budget	2025	2024	Budget	2025	2024	Budget	2025	2024
Revenues									
First Nations Health Authority	\$ 660,575	\$ 716,778	\$ 861,362	\$ 1,243,086	\$ 887,570	\$ 756,302	\$ -	\$ -	\$ -
First Nations Health Authority - Others	-	11,306	-	338,076	254,612	301,839	-	-	-
Province of BC	-	-	-	-	-	-	-	-	-
Indigenous Services Canada	-	-	-	-	-	-	-	-	-
Vancouver Coastal Health Authority	-	-	-	90,432	91,141	40,782	-	-	-
Other income	64,209	132,175	67,092	-	500	26,223	137,908	69,309	167,285
Total revenue	724,784	860,259	928,454	1,671,594	1,233,823	1,125,146	137,908	69,309	167,285
Expenses									
Wages and benefits	428,829	447,411	343,792	430,391	207,927	146,688	93,908	24,617	83,531
Contractors and casual labour	364,400	372,078	627,086	195,300	133,813	131,528	3,300	450	4,768
Travel	19,000	26,048	11,888	15,600	20,207	23,410	7,439	-	4,898
Flow through	-	-	-	537,452	537,452	306,906	-	-	17,066
Training, meeting and seminars	2,500	15,147	3,768	-	11,376	9,048	-	1,286	4,643
Catering and food	25,350	28,380	18,016	4,200	11,821	4,498	1,200	-	887
Other expenses	167,266	437,136	585,152	317,458	92,721	91,550	26,719	18,365	20,794
Total expenses	1,007,345	1,326,200	1,589,702	1,500,401	1,015,317	713,628	132,566	44,718	136,587
Annual surplus (deficit) before transfers	\$ (282,561)	\$ (465,941)	\$ (661,248)	\$ 171,193	\$ 218,506	\$ 411,518	\$ 5,342	\$ 24,591	\$ 30,698
Transfers between programs - revenue	-	-	-	(171,193)	(54,900)	(137,344)	(5,342)	(22,640)	(27,187)
Transfers between programs - expenses	192,561	103,605	179,926	-	-	-	-	-	-
Annual surplus (deficit) - including transfers	\$ (90,000)	\$ (362,336)	\$ (481,322)	\$ -	\$ 163,606	\$ 274,174	\$ -	\$ 1,951	\$ 3,511
Internal charges - revenue	351,396	367,346	462,133	-	-	-	-	-	-
Internal charges - expense	(97,285)	(104,516)	(128,932)	(164,822)	(163,606)	(274,174)	(4,681)	(1,951)	(3,511)
Annual surplus (deficit)	\$ 164,111	\$ (99,506)	\$ (148,121)	\$ (164,822)	\$ -	\$ -	\$ (4,681)	\$ -	\$ -

Southern Stl'atl'imx Health Society
Notes to the Financial Statements

March 31, 2025

15. Segmented Information (continued)

	Child and Family			Consolidated Totals		
	Budget	2025	2024	Budget	2025	2024
Revenues						
First Nations Health Authority	\$ -	\$ -	\$ -	\$ 1,903,661	\$ 1,604,348	\$ 1,617,664
First Nations Health Authority - Others	-	-	-	338,076	265,918	301,839
Province of BC	797,378	761,020	459,427	797,378	761,020	459,427
Indigenous Services Canada	257,963	246,631	288,183	257,963	246,631	288,183
Vancouver Coastal Health Authority	-	-	-	90,432	91,141	40,782
Other income	37,000	37,378	40,262	239,117	239,362	300,862
Total revenue	1,092,341	1,045,029	787,872	3,626,627	3,208,420	3,008,757
Expenses						
Wages and benefits	447,175	314,452	233,443	1,400,303	994,407	807,454
Contractors and casual labour	75,600	57,365	27,968	638,600	563,706	791,350
Travel	40,400	70,473	27,209	82,439	116,728	67,405
Flow through	-	-	-	537,452	537,452	323,972
Training, meeting and seminars	12,700	37,458	19,407	15,200	65,267	36,866
Catering and food	27,600	45,595	54,573	58,350	85,796	77,974
Other expenses	472,840	396,348	354,361	984,283	944,570	1,051,857
Total expenses	1,076,315	921,691	716,961	3,716,627	3,307,926	3,156,878
Annual surplus (deficit) before transfers	\$ 16,026	\$ 123,338	\$ 70,911	\$ (90,000)	\$ (99,506)	\$ (148,121)
Transfers between programs - revenue	(16,026)	(26,065)	(15,395)	(192,561)	(103,605)	(179,926)
Transfers between programs - expense	-	-	-	192,561	103,605	179,926
Annual surplus (deficit) - including transfers	\$ -	\$ 97,273	\$ 55,516	\$ (90,000)	\$ (99,506)	\$ (148,121)
Internal charges - revenue	-	-	-	351,396	367,346	462,133
Internal charges - expense	(84,608)	(97,273)	(55,516)	(351,396)	(367,346)	(462,133)
Annual surplus (deficit)	\$ (84,608)	\$ -	\$ -	\$ (90,000)	\$ (99,506)	\$ (148,121)